

**STRICKETT & MOORE ACCOUNTANCY SERVICES  
LIMITED**

***Registered Office:***

Kissack Court, 29 Parliament Street, Ramsey, Isle of Man, IM8 1AT

Tel: 01624 814545

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**MAUGHOLD BURIAL GROUND AUTHORITY**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

***Directors:*** John F Strickett

Lorraine A Moore FMAAT, who is Licensed by the Association of Accounting Technicians to provide services in accordance with Licence No. 0586, details of which are displayed at the address shown.

Chris A M Brown FMAAT, who is Licensed by the Association of Accounting Technicians to provide services in accordance with Licence No. 8288, details of which are displayed at the address shown.

***Incorporated in the Isle of Man, Company No.: 065027C***

**MAUGHOLD BURIAL GROUND AUTHORITY**

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**MAUGHOLD BURIAL GROUND AUTHORITY**

**STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

The Authority is required to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility of the administration of those affairs through the appointment of a Responsible Financial Officer.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- comply with the Accounts and Audit Regulations 2013 made under the Audit Act 2006.

**INDEPENDENT EXAMINER'S REPORT TO THE CHURCHWARDENS OF:  
MAUGHOLD BURIAL GROUND AUTHORITY**

I hereby report on the financial statements of Maughold Burial Ground Authority for the year ended 31st March 2018, which comprise the Statement of Income and Expenditure and the applicable law and accounting policies directed by the Isle of Man Treasury as relevant to Burial Authorities as set Liabilities and the related Notes. The financial reporting framework that has been applied in their preparation is the Statement of Assets and out therein.

**Respective responsibilities of Responsible Financial Officer and Independent Examiner**

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation of the Statement of Accounts, including the Financial Statements. The Churchwardens consider that an audit is not required under section A1(1) of the Audit Act 2006 and that an independent examination is appropriate.

It is my responsibility to:

- \* examine the accounts, and
- \* state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out taking into consideration general guidance given by the Isle of Man Treasury. An examination includes a review of the accounting records kept by the Authority and a comparison of the Accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Churchwardens concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts procedures undertaken do not provide all the evidence

**Independent examiner's statement**

In connection with my examination, I have reasonable cause to believe that

(1) in all material respects the requirements:

- \* to keep accounting records in accordance with regulations made under section 11(1)(a) of the Act:
  - \* to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act:
- have been met:

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**Reporting Accountant**



C A M Brown, FMAAT  
Strickett & Moore Accountancy Services Limited  
Kissack Court, 29 Parliament Street, Ramsey  
Isle of Man

Telephone: 814545

Date 1 OCTOBER 2018

**MAUGHOLD BURIAL GROUND AUTHORITY**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
<b>MAINTENANCE ACCOUNT</b>	£	£
<b>Income</b>		
Burial rates	40,732	38,121
Grave maintenance	5,146	6,662
War graves commission	0	0
Donations received	18	50
	<hr/>	<hr/>
	45,896	44,833
	<hr/>	<hr/>
<b>Expenses</b>		
Wages	31,785	22,755
Graveyard and maintenance costs	3,286	7,713
Rent and rates	2,248	2,235
Utilities (telephone, electricity)	170	203
Insurance	692	571
Office and sundry expenses	436	319
Accountancy and audit fees	400	670
Honorarium	1,750	1,750
Retirement Gift - Sexton	0	1,000
Advertising - Sexton	0	312
Profit on sale of Fixed Assets	0	(400)
Depreciation	3,025	2,261
	<hr/>	<hr/>
	43,792	39,389
	<hr/>	<hr/>
<b>Surplus for the year</b>	2,104	5,444
	<hr/>	<hr/>
Balance brought forward	25,038	19,594
	<hr/>	<hr/>
<b>Balance carried forward</b>	27,142	25,038
	<hr/> <hr/>	<hr/> <hr/>

**MAUGHOLD BURIAL GROUND AUTHORITY**  
**INCOME AND EXPENDITURE ACCOUNT (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**RESERVE FUND: SALE OF PLOTS**

	2018	2017
	£	£
<b>Income</b>		
Cash received from Sale of Plots	1,630	2,880
	<hr/>	<hr/>
	1,630	2,880
	<hr/>	<hr/>
Surplus of income over expenditure for the period	1,630	2,880
Balance brought forward	12,122	9,242
	<hr/>	<hr/>
<b>Balance carried forward</b>	<b>13,752</b>	<b>12,122</b>
	<hr/> <hr/>	<hr/> <hr/>

**RESERVE FUND: ENDOWED GRAVES (HISTORICAL)**

	2018	2017
	£	£
<b>Income</b>		
Bank interest	6	3
	<hr/>	<hr/>
	6	3
	<hr/>	<hr/>
Surplus of income over expenditure for the period	6	3
Balance brought forward	4,006	4,003
	<hr/>	<hr/>
<b>Balance carried forward</b>	<b>4,012</b>	<b>4,006</b>
	<hr/> <hr/>	<hr/> <hr/>

**MAUGHOLD BURIAL GROUND AUTHORITY**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2018**

	Note	As at 31.03.18	As at 31.03.17
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	7,424	6,662
<b>Current assets</b>			
VAT Debtor		0	255
Bank Accounts: Current		3,712	12,115
: Reserves		33,770	22,134
		<u>37,482</u>	<u>34,504</u>
<b>Net current assets</b>		37,482	34,504
		<hr/>	<hr/>
<b>Net Assets</b>		44,906	41,166
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
<b>Fund accounts</b>			
Maintenance account		27,142	25,038
Reserve Fund: Sale of Plots		13,752	12,122
Reserve Fund: Endowment Fund (Historical)		4,012	4,006
		<hr/>	<hr/>
		44,906	41,166
		<hr/> <hr/>	<hr/> <hr/>

The Financial Statements were approved and authorised for issue by the Authority on ...*30/09/2018*... and were signed on their behalf by:

Chairman of the Vestry



Responsible Financial Officer



# MAUGHOLD BURIAL GROUND AUTHORITY

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The Statement of Accounts have been prepared in accordance with the Audit Act 2006 and the provisions of the Accounts and Audit Regulations 2018. The financial statement have been prepared on the historical cost basis. This is the first year in which the financial statements have been prepared under these regulations, there has been no change to the financial statements for the previous year.

#### b) Rates Income

Burial rates represent the income received from the Treasury in respect of that part of the rates levied on properties within the Parish of Maughold and South Ramsey relating to the authority.

#### c) Tangible Fixed Assets (depreciation)

Tangible Fixed Assets are held at historical cost and depreciated on a straight line basis, over their estimated useful life.

Plant and Machinery is depreciated over a period of 5 years.

#### d) Reserves

##### i. Maintenance Account

All rate income and expenses associated with the maintenance and upkeep of the burial ground, except those relating to endowed graves, are accounted for in the maintenance account.

##### ii. Reserve Fund: Sale of Plots

Income received from the sale of grave plots and any other related income is accounted for in the reserve fund. This fund is to be used for the upkeep of the graveyard as a whole.

##### iii. Reserve Fund: Endowed Graves - Historical

This is a restricted historic fund which contains income for the care of graves in perpetuity. It is used to pay for the maintenance and upkeep of these perpetual graves

#### e) VAT

Expenses are included in the accounts net of VAT with only irrecoverable VAT taken to the income and expenditure account. VAT recoverable but not yet received is shown as a debtor.

### 2 Tangible Fixed Assets

	2018 £	2017 £
<b>Cost: As at 31 March 2017 (31 March 2016)</b>	10,668	2,500
Additions	3,787	8,168
As at 31 March 2018 (31 March 2017)	<u>14,455</u>	<u>10,668</u>
<b>Depreciation: As at 31 March 2017 (31 March 2016)</b>	4,006	1,745
For the Year	3,025	2,261
As at 31 March 2018 (31 March 2017)	<u>7,031</u>	<u>4,006</u>
<b>Net Book Value: As at 31 March 2018 (31 March 2017)</b>	<u>7,424</u>	<u>6,662</u>