

Laxey Commissioners

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Lonan Burial Ground Authority

Statement of Accounts

31 March 2017

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**Lonan Burial Ground Authority  
Business Information**

**Independent examiner**

Miss Y M Ruddock  
1 Hughenden Terrace  
May Hill  
Ramsey  
Isle of Man  
IM8 2HH

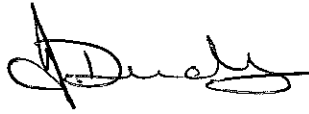
**Bankers**

IOM Bank Limited  
East Region  
Athol Street  
Douglas  
Isle of Man  
IM99 1AN

**Lonan Burial Ground Authority**  
**Approval statement**

I certify that these Accounts werer laid before the Vestry on:

Chairman of the Vestry



Date:

6/8/17

**Lonan Burial Ground Authority  
Statement of Responsibilities  
for the year ended 31 March 2017**

The Authority is required to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs through the appointment of a Responsible Financial Officer.

The Responsible Financial Officer is responsible for the preparation of the Authority's Statement of Accounts. In preparing this Statement of Accounts, the Responsible Financial Officer is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- comply with the Accounts and Audit Regulations 2013 made under the Audit Act 2006, as amended by the Accounts and Audit (Amendment) Regulations 2016.

## **Lonan Burial Ground Authority**

### **Independent Examiner's report to the Churchwardens of Lonan Burial Ground Authority**

I have examined the financial statements of Lonan Burial Ground Authority for the year ended 31 March 2017 which comprise of the Income & Expenditure Account, the Statement of Assets & Liabilities and the related notes. The financial reporting framework that has been applied in their preparation is the applicable law and accounting policies directed by Isle of Man Treasury, as relevant to Local Authorities, as set out therein.

This report is made solely to the Churchwardens, as a body, in accordance with the Accounts and Audit (Amendment) Regulations 2016. My work has been undertaken so that I might state to the Authority's Churchwardens, those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Authority and the Authority's Churchwardens, as a body, for my work, this report or for the opinions I have formed.

#### **Respective responsibilities of Responsible Financial Officer and Independent Examiner**

As explained more fully in the Statement of Responsibilities for the Statement of Accounts, the Responsible Financial Officer is responsible for the preparation of the Statement of Accounts, including the financial statements and for being satisfied that they give a true and fair view. My responsibility is to examine those financial statements in accordance with applicable law.

#### **Scope of the examination of the financial statements**

The independent examination involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Authority's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Responsible Financial Officer; and the overall presentation of the financial statements.

In addition, I have considered all financial and non-financial information in the Statement of Accounts to identify material inconsistencies with the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the examination. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

#### **Opinion on financial statements**

In my opinion the financial statements:

- give a true and fair view of the state of the Authority's affairs as at 31 March 2017 and of its surplus for the period then ended; and
- have been properly prepared in accordance with the Accounts and Audit Regulations 2013 as amended by the Accounts and Audit (Amendment) Regulations 2016.

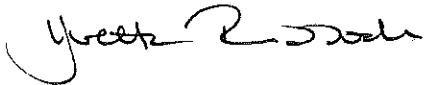
#### **Matters on which I am required to report by exception**

I have nothing to report in respect of the following matters where Section 12 and 13 of the Accounts and Audit (Amendment) Regulations 2016 requires me to report to you if in my opinion:

- the financial statements do not comply with the directions under Section 13; or

**Lonan Burial Ground Authority**  
**Independent Examiner's report to the Churchwardens of Lonan Burial Ground Authority**

- expenditure or income or any other transaction effected by or on account of the Authority is or will be contrary to law; or
- the internal organisation of the Authority and the controls maintained by it are not sufficient as to secure proper management of the finances of the Authority and economy and efficiency in the use of its resources.



**Miss Y M Ruddock**

Dated: 7 August 2017

FMAAT MCSI FFA/FIPA FIAB MCFI DipIFR MSc ACIPP AATQB  
Financial Accountant  
1 Hughenden Terrace  
May Hill  
Ramsey  
Isle of Man  
IM8 2HH

**Lonan Burial Ground Authority  
Income and Expenditure Account  
for the year ended 31 March 2017**

	Notes	2017 £	2016 £
<b>Income</b>	2	29,334	29,177
<b>Expenses</b>	2		
Employee costs		1,250	-
Premises costs		7	(1,597)
Repairs		36,340	20,285
General administrative expenses		-	40
Professional costs		300	300
Depreciation and loss/(profit) on sale		411	412
		<u>38,308</u>	<u>19,440</u>
<b>(Deficit)/surplus</b>		<u>(8,974)</u>	<u>9,737</u>
<b>Allocation of deficit</b>		£	£
Maintenance account		(9,980)	3,394
Sale of plots account		1,006	657
		<u>(8,974)</u>	<u>4,051</u>




**Lonan Burial Ground Authority  
Statement of Assets & Liabilities  
as at 31 March 2017**


	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	7,823	8,234
<b>Current assets</b>			
Debtors and prepayments		32	39
Cash at bank		31,485	39,791
		<u>31,517</u>	<u>39,830</u>
<b>Current liabilities</b>			
Trade creditors/accruals		550	300
		<u>550</u>	<u>300</u>
<b>Net current assets</b>		30,967	39,530
<b>Net assets</b>		<u>38,790</u>	<u>47,764</u>
<b>Reserve accounts</b>			
Balance at start of period		47,764	38,027
Net (deficit)/surplus		(8,974)	9,737
	4	<u>38,790</u>	<u>47,764</u>

Approved and authorised for issue by the Authority on:

Vicar:

  
\_\_\_\_\_

Treasurer:

  
\_\_\_\_\_

Warden:

  
\_\_\_\_\_

**Lonan Burial Ground Authority  
Notes to the Accounts  
for the year ended 31 March 2017**

**1 Accounting basis**

***Accounting convention***

The financial statements are prepared on an accruals basis under the historical cost convention.

***Rate income***

Burial rates represent the income received from Treasury in respect of that part of the rates levied on properties within the parish relating to the burial authority.

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Gates & driveway refurbishment                      25 years

***Maintenance account***

All rate income and expenses associated with the maintenance and upkeep of the burial ground are accounted for in the Maintenance Account.

***Reserve fund - Sale of plots account***

Income received from the sale of grave plots and any other related income is accounted for in the Reserve fund - Sale of Plots Account.

**2 Income and expenditure account analysis**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Burial rates	27,980	28,486
Burial fees	348	131
Sale of plots	1,000	550
Bank interest received	6	10
	<u>29,334</u>	<u>29,177</u>
<b>Employee costs</b>		
Warden's fees	<u>1,250</u>	<u>-</u>
<b>Premises costs</b>		
Electricity	<u>7</u>	<u>(1,597)</u>
<b>Repairs</b>		
Graveyard maintenance	<u>36,340</u>	<u>20,285</u>
<b>General administrative expenses</b>		
Stationery and printing	<u>-</u>	<u>40</u>

**Lonan Burial Ground Authority**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**Professional costs**

Accountant's fees

300

300

**Depreciation and loss/(profit) on sale**

Depreciation - gates & driveway refurbishment

411

412

**Lonan Burial Ground Authority  
Notes to the Accounts  
for the year ended 31 March 2017**

**3 Tangible fixed assets**

	<b>Gates &amp; driveway refurbishment £</b>
<b>Cost</b>	
At 1 April 2016	<u>10,294</u>
At 31 March 2017	<u>10,294</u>
<b>Depreciation</b>	
At 1 April 2016	2,060
Charge for the year	<u>411</u>
At 31 March 2017	<u>2,471</u>
<b>Net book value</b>	
At 31 March 2017	<u>7,823</u>
At 31 March 2016	<u>8,234</u>

It was decided by the Authority that, due to the material nature of the gate and driveway refurbishment, the cost should be capitalised and written off over their useful life.

**4 Reserve accounts**

	<b>At 01/04/2016 £</b>	<b>Surplus £</b>	<b>At 31/03/2017 £</b>
Maintenance account	31,913	(9,980)	21,933
Sale of plots account	<u>15,851</u>	<u>1,006</u>	<u>16,857</u>
	<u>47,764</u>	<u>(8,974)</u>	<u>38,790</u>